

Commodity Risk Management – A main challenge in the Food Industry

In recent years, the extreme volatility of commodity prices has created greater challenges than ever for procurement organisations trying to successfully manage risks and costs. Many companies are therefore in the process of intensively upgrading their commodity risk management capabilities and volatility is at the top of the agenda in most Board rooms. Our need to understand and manage commodities is a clear priority for the procurement function and this will intensify as the global dynamics continue to create an environment with a high degree of risk. A robust framework needs to be in place in order to manage risk and to position the procurement function as a business relevant partner contributing tangible value to the strategic agenda and the bottom line of the company.

**Per invitation only*

Program

09.30 Registration and breakfast buffet

10.00 Chairman ´s opening remarks

By CEO Søren Vammen, Kairos Commodities

- How much is at risk in a typical company?
- The strategic commodity risk management framework – The fence around the playground.
 - Risk strategies – the four generic risk strategies
 - Different risk objectives lead to different risk strategies.
 - Different Hedging profiles – pros and cons
 - Governance and measurement of success
 - Q&A

by Søren Vammen, CEO Kairos Commodities

11.00-11.15 Break and networking

11.15 Commodity Market outlook for selected soft commodities

An introduction to the Kairos Commodities analytical framework exemplified by wheat and sugar.

- Macro analysis
- Fundamental analyses
- Technical analyses
- Conclusion based on the holistic framework
- Quick snap shot on other commodities per request from the participants
- Q&A

by Tom Bundgaard, Chief Analyst, Kairos Commodities

12.45 -13.30 Lunch

13.30 Good Risk Management practice

With a background in senior commodity risk roles from leading companies such as Diageo, Tesco and Rol Ryz, Albert Ciekowski will elaborate on Good Risk Management practice from different angles.

- Commodity management – how to make it work
- Strategy, Processes, Governance,
- Case study
- Next step in strategic commodity risk management at Rol Ryz
- Q&A

by Albert Ciekowski Strategic Sourcing Manager, Rol Ryz

14.15-14.30 Break and networking

14.30 Different Brexit scenarios and their impact on the UK

The big joker right now is the outcome of the Brexit process and the impact on the UK Economy. Tom Bundgaard will give his perspective on the likelihood of the different scenarios and their potential outcome on;

- Macro economy, GDP etc.
- Pound Sterling
- Q&A

by Chief Analyst Tom Bundgaard, Kairos Commodities and CEO Søren Vammen, Kairos Commodities

15.30. The Value of market intelligence

With a background in some of the world's leading FMCG companies, Mark Boxall and Pat Taylor have established the procurement & training consultancy XL@Procurement Ltd. With their extensive experience within buying commodities they will highlight the value of a professional commodity intelligence solution like Kairos commodities.

- The Value proposition of the system
- The different modules (Price, Reports & Academy)
- Next Steps?
- Q&A

By Pat Taylor and Mark Boxall, Founding Partners XL@Procurement Ltd

15.50 Chairman's closing remarks

16.00 End of conference, refreshments and networking